



**meenakshi
(india) limited**

CIN - L74300TN1987PLC014678

Admn. Office:

New No. 29/16, Whites Road,
3rd Floor, Royapettah,
Chennai - 600 014. INDIA

Phone : 91-44-42636795

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Email : contact@milgroup.in

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Date: 11.08.2023

To,
The Asst. General Manager,
Department of Corporate Services,
The Calcutta Stock Exchange Limited,
7, Lyons Range Dalhousie,
Kolkata - 700001

Dear Madam/Sir,

Sub: Outcome of Board Meeting held on Friday, August 11, 2023 and submission of Un-audited Standalone and Consolidated Financial Result for the Quarter ended 30th June, 2023

Ref: Scrip Code: 10023128

ISIN: INE208H01016

In reference to intimation of Board Meeting dated 5th day of August, 2023 and Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2023 duly approved by the Board of Directors at its meeting held today i.e., 11th day of August, 2023 along with Limited Review Report issued by M/s Chaturvedi & Company, Chartered Accountants, Statutory Auditors of the Company, as **Annexure-1**.

Please acknowledge the receipt and do the needful.

Thanking You,
Yours faithfully,
For MEENAKSHI (INDIA) LIMITED

✓



ASHUTOSH GOENKA
MANAGING DIRECTOR
DIN: 00181026

Address: New No. 23, Old No. 9A,
Venus Colony, 2nd Cross Street,
Alwarpet, Chennai – 600018

APPAREL MANUFACTURERS & EXPORTERS

Chaturvedi & Company

Chartered Accountants

KOLKATA
LUCKNOW - DELHI - MUMBAI

7th Floor, 7C & 7D, KR D Gee Gee Krystal,
89-92, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004.

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors Limited of Meenakshi India Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Meenakshi India Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. Management's Responsibility

The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. Auditor's Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of subsidiary Company 'MIL Steel and Power Private Limited'
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of a subsidiary, whose unaudited interim financial results and other unaudited financial information include total revenues of ₹1,611 Lakhs, total net profit after tax of ₹190 Lakhs and total comprehensive income of ₹190 Lakhs for the quarter ended June 30, 2023, as considered in the Statement which have been reviewed by their independent auditors.

The above figures are before giving effect of any consolidated adjustments. The independent auditor's reports on unaudited interim financial results and other unaudited financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiary is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above

For Chaturvedi & Co
Chartered Accountants
ICAI Firm Registration Number 302137E

S. Ganesan

S Ganesan
Partner
M No.217119
UDIN: 23217119BGXJTO7004



Chennai
11-08-2023

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2023

(Rs. in Lakhs)

S.No	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2023	30.06.2022	31.03.2023	31.03.2023
		Unaudited	Unaudited	Unaudited	Audited
I.	Income			Refer Note - 2	
	a. Income from Operations	4,452	4,140	6,136	17,678
	b. Other Income	246	135	156	517
	Total Income (I)	4,697	4,275	6,292	18,195
II.	Expenses				
	a. Cost of materials consumed	2,639	2,521	3,544	10,490
	b. Purchase of Stock in trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(117)	(182)	(22)	(422)
	d. Employee benefit expense	803	753	801	3,086
	e. Finance Cost	12	23	29	109
	f. Depreciation and amortization expense	49	33	64	214
	g. Other expenses	603	555	1,243	2,984
	Total Expenses (II)	3,989	3,703	5,659	16,461
III.	Profit/(Loss) before Tax (I-II)	708	572	633	1,735
IV	Tax expense:	130	153	181	431
	Current Tax	130	153	269	518
	Deferred Tax	-	-	(87)	(87)
V	Profit/(Loss) for the period from continuing operation (III-IV)	578	419	452	1,304
VI	Other Comprehensive Income / (Loss)				
	(i) Items that will not be reclassified to profit or loss	2	5	(8)	4
	(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	(1)	(2)	2	(1)
	B(i) Items that will be reclassified to profit or loss				
	(ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss				
	Total other Comprehensive Income / (Loss)	1	3	(6)	3
VII	Total Comprehensive Income / (Loss) for the period (V+VI)	579	422	445	1,306
VIII	Paid up equity share capital [Face value Rs 10/- per share]	375	375	375	375
IX	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				
X	Earnings per share (EPS) (of Rs 10/- each)				
	a. Basic	15.40	11.17	12.04	34.76
	b. Diluted	15.40	11.17	12.04	34.76

1. The above Consolidated Financial Results for the quarter ended June 30, 2023 have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on August 11, 2023 and subjected to review by the Independent statutory auditors in accordance with the requirements of the Regulation 33 of SEBI, (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.

2. The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.


3. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act. 2013

4. In accordance with INDAS -108 on 'Operating Segments' the Group has identified the following segments
 i. Textiles ii. Plantation iii. Trading of Billets/Iron Ore etc iv. Others

5. The consolidated financial results are available on the website of Calcutta Stock Exchange and the Company - www.milgroup.in.

6. Previous period/year figures have been regrouped/reclassified wherever necessary.

For Meenakshi India Limited


 Ashutosh Goenka
 Managing Director

Place: Chennai
 Date: 11-08-2023



Meenakshi (India) Limited
Regd. Office 29 / 16 Whites Road, IV Floor, Royapettah, Chennai - 600014
CIN : L74300TN1987PLC014678
Segment Report as per Ind AS 108 - Operating Segments

Particulars	QUARTER ENDED			
	30.06.2023	30.06.2022	31.03.2023	31.03.2023
	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue				
a. Textiles	2,903	3,324	4,717	14,835
b. Plantations	174	79	44	305
c. Others	30	22	36	113
d. Trading of Billet/Sponge Iron/Coal	1,611	850	1,537	2,985
Total	4,716	4,275	6,334	18,238
Less : Inter Segment Revenue	19	-	43	43
Net Sales / Income from Operations	4,697	4,275	6,292	18,195
2. Segment Results Profit (+) Loss (-) before Tax and interest				
a. Textiles	515	561	890	1,997
b. Plantations	(12)	(20)	267	272
c. Others	26	18	29	94
d. Trading of Billet/Sponge Iron/Coal	210	35	(481)	(476)
Less: Intersegment Elimination	(19)	-	(43)	(43)
Total Profit / (Loss)	720	595	663	1,844
Less : i) Interest	12	23	29	109
ii) Other unallocable expenditure net off	-	-	-	-
iii) Un allocable income	-	-	-	-
Total Profit before tax	708	572	633	1,735
3. Segment Assets				
a. Textiles	8,749	6,830	7,464	7,464
b. Plantations	558	579	707	707
c. Others	1,053	733	1,347	1,347
d. Trading of Billet/Sponge Iron/Coal	1,824	2,434	288	288
4. Segment Liabilities				
a. Textiles	2,969	2,908	2,650	2,650
b. Plantations	9	45	5	5
c. Others	745	297	615	615
d. Trading of Billet/Sponge Iron/Coal	1,823	2,154	477	477
Total Shareholders Capital	6,638	5,172	6,059	6,059



For Meenakshi India Limited


Ashutosh Goenka
Managing Director

Place: Chennai
Date: 11-08-2023



Chaturvedi & Company

Chartered Accountants

KOLKATA

LUCKNOW - DELHI - MUMBAI

7th Floor, 7C & 7D, KR D Gee Gee Krystal,
89-92, Dr. Radhakrishnan Salai, Mylapore,
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Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of Meenakshi India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Meenakshi India Limited (the "Company") for the quarter ended June 30, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). We have initialed the form for identification only.

2. Management's Responsibility

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. Auditor's Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Conclusion:

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Co
Chartered Accountants
ICAI Firm Registration Number 302137E

S. Ganesan

S Ganesan
Partner
M No.217119
UDIN: 23217119BGXJTN1337



Chennai
11-08-2023

Meenakshi (India) Limited
Regd. Office 29 / 16 Whites Road, IV Floor, Royapettah, Chennai - 600014
CIN : L74300TN1987PLC014678

www.milgroup.in

Phone:044-42636795

Annexure III to Clause - 41

PART I

Statement of Unaudited Standalone financial results for the quarter ended 30th June 2023

		(Rs. in Lakhs)			
SI No	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2023 Unaudited	30.06.2022 Unaudited	31.03.2023 Unaudited (Refer Note-2)	31.03.2023 Audited
I.	Revenue				
	a. Sale of product and Services	3,038	3,366	4,608	14,801
	b. Other Income	68	59	189	453
	Total Income (I)	3,106	3,425	4,797	15,253
II.	Expenses				
	a. Cost of materials consumed	1,239	1,727	2,048	7,615
	b. Purchase of Stock in trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(117)	(182)	(22)	(422)
	d. Employee benefit expense	803	753	801	3,086
	e. Finance Cost	11	9	49	92
	f. Depreciation and amortization expense	49	26	64	194
	g. Other expenses	603	541	722	2,418
	Total Expenses (II)	2,588	2,874	3,661	12,982
III.	Profit/(Loss) before Exceptional item and Tax (I-II)	518	551	1,136	2,271
IV.	Exceptional Items	-	-	-	-
V.	Profit / (Loss) from before tax (III-IV)	518	551	1,136	2,271
VI.	Tax expense:				
	Current Tax	130	153	270	519
	Deferred Tax	-	-	1	1
VII.	Profit/(Loss) for the period from continuing operation (V-VI)	387	398	867	1,751
VIII.	Other Comprehensive Income / (Loss)				
	A(i) Items that will not be reclassified to profit or loss	2	5	(8)	4
	(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	(1)	(2)	2	(1)
	Total other Comprehensive Income / (Loss)	1	3	(6)	3
IX.	Total Comprehensive Income / (Loss) for the period (IX+X)	388	401	860	1,754
X	Paid up equity share capital [Face value Rs 10/- per share]	375	375	375	375
XI	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				
XII	Earnings per share (EPS) (of Rs 10/- each)				
	a. Basic	10.33	10.60	23.11	46.70
	b. Diluted	10.33	10.60	23.11	46.70

1. The above unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") - 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 and compiled keeping in view the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

2. The figures for the last quarter of the previous financial year is the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the previous financial year which were subjected to limited review by statutory auditors.

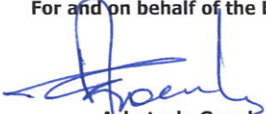
3. The above financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2023 and subjected to review by the Independent Statutory Auditors in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

4. Since the segment information as per IND AS 108 - "Operating Segment" is provided on the basis of consolidated financial result, the same is not provided separately for the standalone financial results.

5. Figures for previous period / year have been regrouped wherever necessary to confirm to current period classification.

6. The financial results are available on the website of company - www.milgroup.in

For and on behalf of the Board


Ashutosh Goenka
Managing Director

Date: 11-08-2023

Place: Chennai

